

Net Capital Balance
for the month of 31-JAN-19
of M/s. Falki Capital Private Limited

Submission Date 15-FEB-2019 12:18:50

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S.No	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	13,347,746
2	Trade Receivables	Book Value less those overdue for more than fourteen days	26,572
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	168,937
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	244,773
5	Listed IFCs Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
6	FIBs	Marked to Market less 5% discount	0
7	Treasury Bill	At market value	0
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	4,129,980
9	Total Assets		17,918,008
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	2,949,897
2	Other liabilities	As classified under the generally accepted accounting principles	8,899,871
C	Total Liabilities		11,849,768
D	Net Capital Balance		6,068,240



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Liquid Capital Statement

for the month of 31-JAN-19
Of M/s. Falki Capital Private Limited

Submission Date 15-FEB-2019 12:25:53

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	12,998,711	12,998,711	
1.2	Intangible Assets	3,025,000	3,025,000	
1.3	Investment in Govt. Securities	0	0	
1.4	Investment in Debt, Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	198,750	29,813	168,937
	ii. If unlisted, 100% of carrying value.	30,346,030	30,346,030	
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	
	iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)	0	0	
1.6	Investment in subsidiaries	0	0	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	
	ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,600,000	1,600,000	
1.9	Margin deposits with exchange and clearing house.	4,129,980	0	4,129,980
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	
1.11	Other deposits and prepayments	1,923,938	1,923,938	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables.	0	0	
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	0	0	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate of (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.	0	0	
	ii. Lower of net balance sheet value or value determined through adjustments.	0	0	
	iii. In case receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	iv. Net amount after deducting haircut	0	0	
	v. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,	0	0	
	vi. Net amount after deducting haircut	0	0	
	vii. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	26,170	0	26,170
	viii. Balance sheet value	266,044	228,799	228,799
	ix. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	0	0	
	x. 100% haircut in the case of amount receivable from related parties.	0	0	
1.18	Cash and Bank balances			
	i. Bank Balance - proprietary accounts	2,884,337	0	2,884,337
	ii. Bank balance - customer accounts	10,248,721	0	10,248,721
	iii. Cash in hand	214,688	0	214,688



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Liquid Capital Statement
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Of M/s. Falki Capital Private Limited
Submission Date 15-FEB-2019 12:25:53

S. No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	67,862,369	50,152,291	17,901,632
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house	0	0	
	ii. Payable against leveraged market products	0	0	
	iii. Payable to customers	9,935,804	0	9,935,804
2.2	Current Liabilities			
	i. Statutory and regulatory dues	0	0	
	ii. Accruals and other payables	1,913,964	0	1,913,964
	iii. Short-term borrowings	0	0	
	iv. Current portion of subordinated loans	0	0	
	v. Current portion of long term liabilities	0	0	
	vi. Deferred Liabilities	0	0	
	vii. Provision for bad debts	0	0	
	viii. Provision for taxation	0	0	
	ix. Other liabilities as per accounting principles and included in the financial statements	0	0	
2.3	Non-Current Liabilities			
	i. Long-term financing			
	In long-term financing obtained from financial institution: Long term portion of financing obtained from financial institution including amount due against finance lease	0	0	
	b. Other long-term financing	0	0	
	ii. Staff retirement benefits	0	0	
	iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:	0	0	
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Board of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements	269,600	0	269,600
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:	700,000	700,000	
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP	0	0	
2.5	Total Liabilities	12,819,368	700,000	12,119,368
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing			
	The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.	0	0	
3.2	Concentration in securities lending and borrowing			
	amount by which the aggregate of:	0	0	
	(i) Amount deposited by the borrower with NCCPL			
	(ii) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of:	0	0	
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments	0	0	
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	
3.6	Amount Payable under REPO	0	0	
3.7	Repo adjustment			



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